



Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
ZAMBOANGA DEL NORTE 3RD DISTRICT ENGINEERING OFFICE
Labason, Zamboanga del Norte

NOTICE OF AWARD
(Letter of Acceptance)

AUG 05 2025

FRIOLO SIMEON P. ICAO III

Owner/Proprietor

FSPI CONST. AND SUPPLIES, CORP.

Libong Ogis Galas, Dipolog City

Dear Sir/Madam:

Please be advised that the contract for the **540 bags Thermoplastic Paint (white) (Zhihao),etc. To be used for repainting of faded lane markings along National Roads of this District**, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid, at total contract price equivalent to **Two Million Four Hundred Thirty Six Thousand Six Hundred Forty Pesos Only, (2,436,640.00)**.

You are hereby required to provide within ten (10) calendar days the Performance Security in the form and amount stipulated in any of the following:

| Form of Performance Security | Minimum Amount in % of Total Contract Price |
|---|---|
| a. Cash, cashier's/manager's check, issued by a universal or commercial bank; or | Five Percent (5%) |
| b. Bank draft/Guarantee or Irrevocable letter of credit issued by a universal or commercial bank: Provided, however that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or | Five Percent (5%) |
| c. Surety bond callable upon demand issued by any reputable surety or insurance company certified by the Insurance Commission; or | Thirty Percent (30%) |
| d. Any combination of the foregoing forms; or | Proportionate to share of form with respect to total amount of security |

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,

Atty. ROMEO A. SALADAGA, CE
District Engineer

Conforme:

I acknowledge receipt of this Notice of Award (NOA) on : _____

FSPI CONST. AND SUPPLIES, CORP.

FRIOLO SIMEON P. ICAO III

Owner/Proprietor