

PROJECT BRIEFER

ILOILO – CAPIZ – AKLAN EXPRESSWAY (ICAEx)

As of April 25, 2025

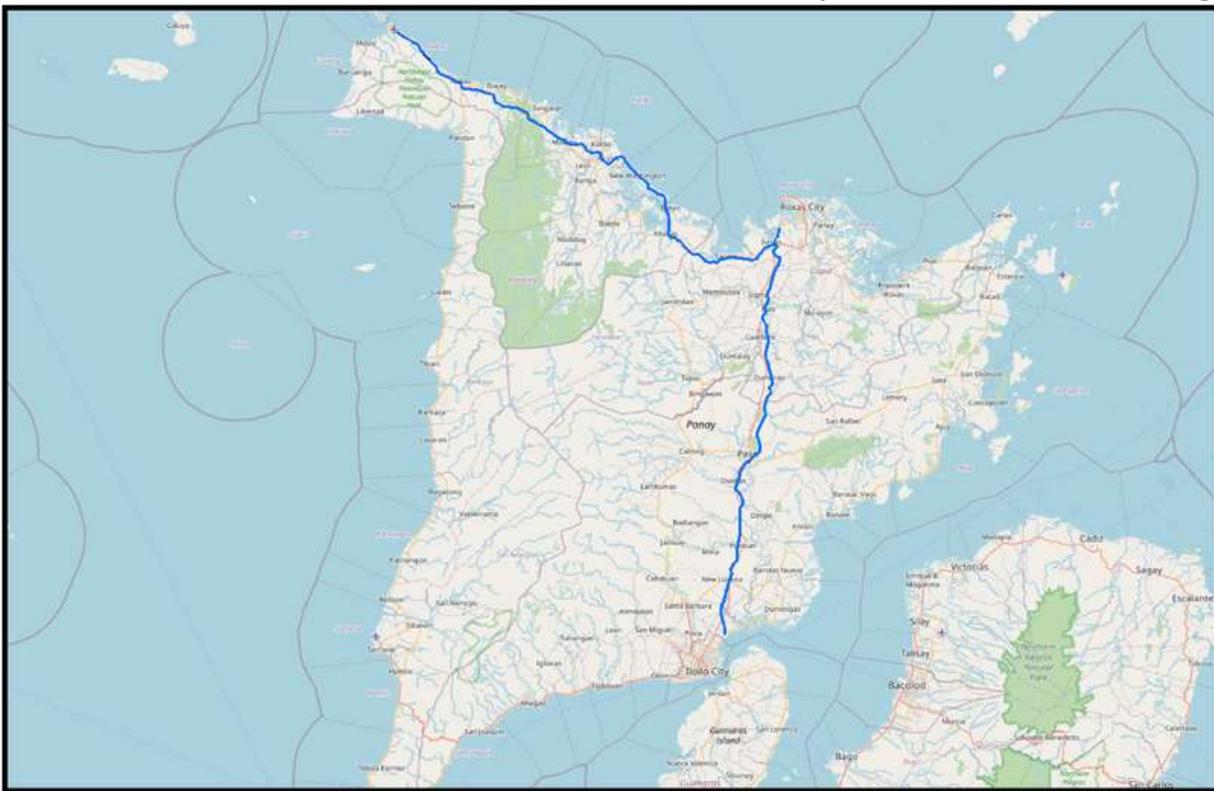


PROJECT DESCRIPTION:

The Iloilo-Capiz-Aklan Expressway (ICAEx) is a proposed controlled-access expressway with four (4) lanes consisting of elevated roadways, viaducts, a tunnel and a long-span bridge. The project will span approximately 210 kilometers, traversing 2 cities and 20 municipalities along three (3) provinces (Aklan, Capiz & Iloilo) in Panay.

The main entry point in Iloilo will be located in Barangay M.V. Hechanova in the Municipality of Leganes which is strategically located near the proposed bridge approach of the Panay-Guimaras Bridge, a component of the Panay-Guimaras-Negros Island Bridges Project. This will provide improved access to the expressway for people coming from nearby islands of Guimaras and Negros.

PROJECT ALIGNMENT:



PROJECT OBJECTIVES:

- Reduce travel time between the provinces of Aklan, Capiz, and Iloilo
- Decrease congestion in existing national roads by avoiding chokepoints in the poblacion areas
- Enhance the logistics network to ease delivery of goods from source to destination
- Improve the delivery of emergency response during times of flooding as an effect of inclement weather
- Boost tourism development opportunities for various tourist attractions in Panay

TARGET TIMELINE:

- Period of Consultancy: 18 months

ESTIMATED PROJECT COST:

- To Be Determined (TBD)

PROJECT STATUS:

- Ongoing preparation for the market sounding activity for the prospective consultants of the project preparation and transaction advisory ("PPTA") services for the project.