REPUBLIC OF THE PHILIPPINES OF PUBLIC WORKS AND HIGHWAYS

OFFICE OF THE

MANILA

November 29, 1990

DEPARTMENT ORDER
No. Series of 1990 70/7
-x-x-x-x-x-x-x

SUBJECT: Suspension/blacklis-

ting of CCC Insurance

Corporation

In view of the refusal of CCC Insurance Corporation to pay the amount of FIVE HUNDRED TEN THOUSAND FOUR HUNDRED THIRTY THREE and 65/100 (\$\mathbb{P}\$510,433.65) representing the unrecouped advance payment made by this Department to F.F. Mañacop Construction Co. Inc. in connection with its contract for Gravel Surfacing of the East and West Main Dikes along Manggahan Floodway Project (Package I) Rosario, Pasig, Metro Manila, to Bangyad, Taytay, Rizal, which was rescinded effective March 8, 1990 all concerned are hereby directed not to accept surety bonds issued by said Insurance Corporation to this Department and its line agencies.

For strict compliance.

IOREDIO R. ESTUAR

Secretary

Copy furnished:

Insurance Commission 1071 United Nations Avenue M a n i l a

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