



097.13 DPWH
10-28-2004

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

OCT 28 2004

DEPARTMENT ORDER)

SUBJECT:

**REQUIRING ALL BIDS AND CONTRACTS
UNDER FOREIGN-ASSISTED PROJECTS
TO BE DENOMINATED AND PAYABLE IN
PHILIPPINE PESOS ONLY**

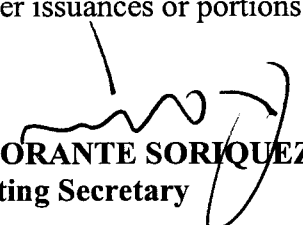
No. **203**)
Series of 2004 *10-28-04*

To achieve more effective financial management, all civil works and consultancy contracts under foreign-assisted projects still to be advertised for bidding or to be negotiated as of this date shall prescribe the following provisions which shall be incorporated in the Bidding Documents, including the Conditions of Contract:

1. All bids/financial proposals shall be submitted by the bidders/proponents in Philippine Pesos only.
2. All contract prices shall be denominated and payable in Philippine Pesos only.

For future foreign loans, all DPWH officials concerned shall see to it that the abovementioned conditions are strictly observed in the project appraisal and loan negotiations.

This Order shall take effect immediately and shall supersede all previous Department Orders and other issuances or portions thereof that are inconsistent herewith


FLORANTE SORIQUEZ
Acting Secretary