



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

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8-2-91

29 July 1991

SEL 1673

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DEPARTMENT ORDER)

No. **166** *n*
Series of 1991 *8/2*

SUBJECT: Suspension/Blacklisting
of Eastern Assurance and
Surety Corporation

For failure despite repeated demands to remit the amounts of ₱1,646,120.00 under Surety Bond No. 0038 which it issued as guarantee for the repayment of the 7 $\frac{1}{2}$ % advance payment extended to Gonzalo Construction and ₱2,194,827.05 under Performance Bond G(13)2107 for the faithful completion of its contract with the Department for the construction of Highland Agriculture Development Project Contract Package V Road 3, respectively, in accordance with the terms and conditions embodied in the said Surety and Performance Bonds, Eastern Assurance and Surety Corporation is hereby suspended/blacklisted from transacting any business or undertaking with this Department and its line agencies effective on the date hereof, without prejudice to any judicial or administrative action that the Government will take to protect its interest.

For strict compliance.

Jose P. de Jesus
JOSE P. DE JESUS
Secretary

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