

9-12-94 (R)

August 22, 1994

DEPARTMENT ORDER)
NO. 14 )
SERIES OF 1994

SUBJECT:

SUSPENSION/BLACK-LISTING OF YBANAG CADET CONST., INC.

In view of the rescission of the contracts of YBANAG CADET CONSTRUCTION, INC. for the dredging of the Cagayan River Project Phase III due to intolerable negative slippage of 51.4% and its inability to work on Phase IV thereof having only one (1) dredging machine, YBANAG CADET CONSTRUCTION, INC. is hereby suspended/blacklisted from participating in any bidding or entering into any contract with DPWH and its line agencies for the period of one (1) year effective this date.

As the consequence of the rescission, YBANAG CADET CONSTRUCTION, INC. is liable for the following:

- a) the total daily penalty up to and including the day immediately the date the Government effectively took over the Works;
- b) the excess cost incurred by the Government in completion of the Contract either by Administration or by re-letting the same, over the Contract price, including cost of supervision and inspection from the time the Government effectively takes over the Works by Administration or by re-letting the same.

pursuant to Clause 100 of the DPWH Standard Specification 1988 and Section 3 of P.D. No. 1870. All concerned are hereby ordered not to release any sum of money to YBANAG CADET CONSTRUCTION, INC. without prior clearance of this Office.

REGORIO R. VIGILAR Secretary