

097-13 - DPWH
4-24-02

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

APR 24 2002

DEPARTMENT ORDER
NO. 125
Series of 2002 4-24-02

**SUBJECT: OPENING OF BANK ACCOUNT FOR
PRESIDENT'S BRIDGE PROGRAM -
TULAY NG PANGULO SA SZOPAD
PROJECT AND DESIGNATION OF
AUTHORIZED SIGNATORIES**

Pursuant to Office of the President Memorandum Order No. 53 dated 18 February 2002 and in the exercise of my oversight functions in connection with the President's Bridge Program, I hereby approve the opening of a Modified Disbursement System (MDS) bank account for the **President's Bridge Program - Tulay ng Pangulo sa SZOPAD** with the Land Bank of the Philippines, Malacanang Branch which will be the official depository of local counterpart funds for the project from the Department of Budget and Management.

In connection thereto, the following are designated as authorized signatories to disbursements from the MDS bank account:

Disbursements

Authorized Signatories


P5 million and below

ASEC Salvador A. Pleyto – Program Director
And Ms Carmen P. Dizon – Asst Program
Director for Administration & Finance

Above P5 million

Secretary Simeon A. Datumanong – Chairman
PBP and ASEC Salvador A. Pleyto – Program
Director

This Order supersedes any issuance to the contrary and takes effect immediately.


SIMEON A. DATUMANONG
Secretary