

pension/blacklisting of SIDDCOR INSURANCE CORPORATION as per Department Order No. 115 dated July 4, 1994 meritorious, it being shown that the amount of SEVEN HUNDRED ELEVEN THOUSAND SIX HUNDRED FIFTY THREE AND 62/100 (₱711,653.62) PESOS equivalent to 50% of the value of its Performance Bond No. G(13)9332 has been received by the Department per O.R. No. 6856616 U dated June 27, 1995 and the balance shall be paid by remitting ONE HUNDRED EIGHTEEN THOUSAND SIX HUNDRED EIGHT AND 93/100 (₱118,608.93) PESOS to the DPWH on or before the fifth working day of each month for a period of six (6) months until the balance is fully paid, the suspension/blacklisting of SIDDCOR INSURANCE CORPORATION is hereby lifted effective immediately.

For information and guidance.

Secretary