(FR # 1086



## REPUBLIC OF THE PHILIPPINES DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS OFFICE OF THE SECRETARY MANILA

18 May 1990

Series of 1990

SUBJECT: RECONSTITUTION OF THE SPECIAL ACTION COMMITTEE TO UNDERTAKE RECOUPMENT OF ADVANCE PAYMENTS AND FORFEITURE OF BONDS AND LETTERS OF CREDIT

In view of the compulsory retirement of Assistant Director Feliciano Z. Bernales, who had been designated as Vice-Chairman of the Special Action Committee under Department Order No. 9, series of 1988, the said Committee is hereby reconstituted to be composed of the following:

Assistant Secretary for Legal Service . . . . Chairman

Assistant Director, Bureau of Construction . . Vice-Chairman

Assistant Director, Bureau of Maintenance . . . Member

Representative of the Legal Service

(to be designated by the Asst. Secretary) . . . Member

The Committee shall be responsible for the verification of the genuineness of all bidders/performance bonds and letters of credit/ surety bonds submitted by contractors; compile all contract termination/rescission orders, performance/surety bonds and letters of credit submitted by contractors; and take immediate steps to require the contractors, thru the implementing office concerned, to renew their bonds or letters of credit which are due to expire before the completion of their projects or the full repayment of their advance payments.

The Committee shall likewise be responsible for the collection of the money value of forfeited performance/surety bonds and the recoupment of unliquidated advance payments or partial payments of materials for all terminated or rescinded contracts.

This Order shall take effect immediately.