

8 May 1990

DEPARTME

SUBJECT: Suspension/Blacklisting of

DIC Construction and Development

Corporation

In view of the rescission of the contract of DTC Construction and Development Corporation for the Restoration of Bacolod North Road (Manapla By-pass Road), km. 41+960 to km. 43+750 (Phase I) and km. 43+750 to km. 44+165 (Phase II), for reason of highly intolerable negative slippage, the said corporation and its key officials are hereby suspended effective immediately from participating in any bidding or entering into contract with this Department or any of its line agencies.

All those concerned are likewise directed not to release any money to the aforenamed corporation until its financial obligations or liabilities to the government as a consequence of the Rescission Order has been fully settled.

For strict compliance.

Undersecretary OIC, Office of the Secretary