

REPUBLIC OF THE PHILIPPINES **DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS**



OFFICE OF THE SECRETARY MANILA

15 APRIL 1999

NO. 04 ORDER

Series of 1999

SUBJECT: RECONSTITUTION OF THE SPECIAL ACTION COMMITTEE (SAC) TO UNDERTAKE RECOUPMENT

OF ADVANCE PAYMENTS AND FORFEITURE OF

BONDS AND LETTERS OF CREDIT

In view of the retirement of Director Cesar Mejia of the Legal Service, this Department, who had been designated as Chairman of the Special Action Committee under Department Order No. 131, Series of 1993, the aforesaid Committee is hereby reconstituted to be composed of the following:

ATTY. OSCAR D. ABUNDO - - - - - Chairman Director III, Legal Service

ATTY. JOSE L. VALDEMORO - - - Vice-Chairman

Legal Officer IV

ATTY. MAXIMILIAN A.E. FERNANDEZ

Legal Officer III - - - - - Member

Mr. NELSON A. MAGNO Legal Assistant I - - - - - Assistor

The Committee, thru its working group (to be designated by the Chairman), shall be responsible for the verification of the genuineness of all bidders/performance/surety bonds, letters of credit, bank guarantee and Contractors All Risks Policy submitted by the contractors and take immediate steps to require the contractor thru the implementing office concerned to renew their bonds, letters of credit which are due to expire before the completion of their projects or the full repayment of their advance payments.

Additionally, the Committee shall also be responsible for the collection of the money value of forfeited performance/surety bonds and recoupment of unliquidated advance payments or partial payments of materials for all terminated or rescinded contracts.

This Order shall take effect immediately.

REGORIO G. VIGILAR