

097-13 - DPWH
6-5-98



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA



4 JUNE 1998

DEPARTMENT ORDER)


NO. 81)
SERIES OF 1998 (4) 6/1/98

**SUBJECT: SUSPENSION/BLACK-
LISTING OF PEOPLE'S
TRANS-EAST ASIA
INSURANCE CORP.**

In view of the failure/refusal without valid and lawful cause/s, of **PEOPLE'S TRANS-EAST ASIA INSURANCE CORP.** to satisfy its obligations in Surety Bond No. G-16 00975 dated January 9, 1997 and Performance Bond No. G (13) 00618 dated June 11, 1996 in the terminated (rescinded) contract of **KUTAWATO CONSTRUCTION** for the construction of Borongotan Bridge, Awang-Upi-Lebak Road, North Upi, Maguindanao, despite demands by the Regional Director, DPWH Region XII, the said insurance corporation, its officers/stockholders and anybody acting for and in representation thereof are hereby blacklisted in the DPWH and its line agencies effective this date.

Further hereto, to protect the interest of the government, all concerned DPWH officials are directed to advise contractors that have on-going projects under the supervision/administration of their office to replace all surety bonds issued by **PEOPLE'S TRANS-EAST ASIA INSURANCE CORPORATION** with another bond issued by a reputable surety acceptable to the DPWH.

For strict compliance.


GREGORIO N. VIGILAR
Secretary