



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

097-13 DPWH (R)
4-11-97

April 2, 1997

DEPARTMENT ORDER)
NO. 78)
SERIES OF 1997)

SUBJECT: **BLACKLISTING OF
COUNTRY BANKERS
INSURANCE CORP.**

In view of the failure/refusal of **COUNTRY BANKERS INSURANCE CORPORATION** to comply, without just, valid and lawful cause, despite repeated demands, with their obligation under Surety Bond No. G(16) 36071 dated June 3, 1991 issued in favor of DPWH to guarantee the repayment of prepaid materials to **F.M. ICO CONSTRUCTION** for the concreting of MSBR-Balansay Section, Mamburao, Occidental Mindoro amounting to ₱347,339.75, said insurance firm is hereby blacklisted in the DPWH and its line agencies effective this date for a period of one (1) year and until the full payment of the afore-said amount.

All concerned are ordered to desist from accepting any bond or instrument issued by the said **COUNTRY BANKERS INSURANCE CORPORATION** until further orders from this office.

For strict compliance.


GREGORIO N. VIGILAR
Secretary