

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

097-13 DPWH (P)
4-11-97

SER #320
Pg 214


April 7, 1997

DEPARTMENT ORDER)
NO. 76)
SERIES OF 1997)

SUBJECT: LIFTING THE SUSPENSION/
BLACKLISTING OF SIDDCOR
INSURANCE CORPORATION

In view of the payment by **SIDDCOR INSURANCE CORP.** of the amount of ₱368,971.21 per DPWH Official Receipt No. 6861935 dated April 4, 1997 as first installment in settlement of the ₱1,782,469.67 representing its obligation under Performance Bond No. G(13)10042 in the rescinded contract of **FJMS CONSTRUCTION** (now **F. D. SANTOS CONSTRUCTION, INC.**) for the construction of Lot 4, Benoni Port, Camiguin, the suspension/blacklisting of **SIDDCOR INSURANCE CORPORATION** under Department Order No. 169 dated October 8, 1996 is hereby lifted effective this date.

In this connection, the DPWH Chief Accountant and/or Chief Cashier is hereby ordered to strictly monitor compliance of **SIDDCOR INSURANCE CORPORATION** to its obligation to remit/pay to the DPWH the amount of ₱86,093.28 per month for eight (8) months starting May 1997 and to report to the Secretary violation thereof, if there be any.


GREGORIO R. VIGILAR
Secretary