



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

097-13 DPWH

4-25-89

REC'D. APR. 26, 1989

10:00 - A.M.

[Signature]

April 11, 1989

DEPARTMENT ORDER

NO. **44** *m*
Series 1989 *4/35*

SUBJECT : Guidelines on Requests for Change of Creditors

In order to facilitate approval of requests for change of creditors for implementation of infrastructure projects coming from Regional Offices (RO), Project Management Offices (PMO), Regional Equipment Services (RES) and District/ City Engineering Offices, (DEO/CEO), the following guidelines are hereby prescribed:

1. All requests for change of creditors for implementation of infrastructure projects shall be approved by the Secretary.
2. Only accounts payable pertaining to CY 1986 to 1988 shall be eligible for change of creditor except those pertaining to on-going infrastructure projects which are covered by multi-year contracts extending beyond 1985 in accordance with National Budget Circular No. 403 dated March 1, 1989.
3. The request for change of creditor shall be submitted to the Asst. Secretary for Comptrollership and Financial Management supported by the following documents:
 - a. Two (2) certified xerox copies of the approved notice of termination/rescission of the contract.
 - b. Certification/authorization from the head of the Regional/Project/Bureau Director concerned stating that the completion of the projects will be undertaken by administration or other qualified contractors.
 - c. Two (2) copies of the Contract/Agreement with the new creditor.
 - d. Reasons for termination/rescission.

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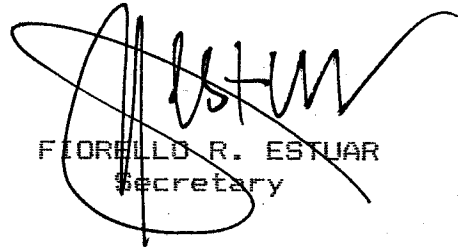
e. Two (2) copies of the covering obligations/ROA.

The Asst. Secretary for Comptrollership and Financial Management shall process and recommend the approval or disapproval of the request in accordance with existing accounting and auditing rules and regulations.

4. The Asst. Secretary for Comptrollership and Financial Management shall submit monthly to the Director, NGAFFB-B, DBM, copies of approved requests for change of creditor indicating the obligation number, previous name of creditor, name of new creditor and the amount involved.

This Department Order shall take effect immediately.

For strict compliance.


FIORELLO R. ESTUAR
Secretary

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P.T.O.

FIORELLO R. ESTUAR
Secretary