

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS OFFICE OF THE SECRETARY MANILA

21 August 1987

No. 25 72 Series of 1987)

SUBJECT: CREATION OF PRICE MONITORING
COMMITTEE

Cognizant of the need to further rationalize the procedure in the procurement of supplies, materials, spare parts and equipment, as well as in determining the cost of civil works items in infrastructure projects, whether undertaken by contract or by administration, a price monitoring committee is hereby created in the central office and shall be known as the **CENTRAL PRICE MONITORING COMMITTEE** (CPMC).

The Committee shall be responsible for the following tasks:

- Preparation of a Supplies Price Index (SPI) and determination of the reasonableness of prices of all supply items being procured by the Department including cost of civil works items;
- Make available to the public the prices thus established which should be updated from time to time or at least once a month;
- 3. Prepare a manual indicating the item code description and technical specifications of all supply items being procured in the Department including civil works items, and should likewise be made available to the public.
- 4. The committee shall be composed of the following:
 - a. Undersecretary Jose F. Mabanta - Chairman
 - b. Assistant Secretary for Monitoring and Information - - - - Member
 - c. Assistant Secretary for
 Administration and Manpower
 Development - - - Member
 - d. Assistant Secretary for Planning - - - Member

- e. Director, Bureau of Equipment - Member
- f. Director, Bureau of Construction - Member
- f. Director, Bureau of Maintenance- - Member
- g. Director, Bureau of Research and Standards ----- Member
- h. Assistant Secretary for
 Internal Audit Service ---- Ex-Officio
 Member
 (Non-Votino)

In order to expedite the formulation and development of a price monitoring system, a Price Monitoring Committee in each Regional Office of this Department which shall be known as the Regional Price Monitoring Committee (RPMC) are hereby likewise created with the following compositions:

- a. Assistant Regional Director for Administration - - - - - Chairman
- b. Regional Equipment Engineer - - Member
- c. Chief, Planning Division ---- Member
- d. Chief, Construction Division - - Member
- e. Chief, Maintenance Division ---- Member

All prices of supplies, materials, spare parts and equipment, established by the Committee shall bear an Item Code Number (ICU) which should be indicated in all requisitions, purchase orders and vouchers instead of the brand of the supply item(s) or the name of its manufacturer.

The price determined by the Regional Price Monitoring Committee shall be subject to concurrence of the Central Price Monitoring Committee. The Chairmen of the committees are hereby authorized to organize a Price Monitoring Committee Secretariat (PMCS) that shall provide the necessary support services to the committees. The committees are likewise hereby authorized to avail of the services of any official or employee of the Department in the pursuance of their assigned tasks.

The Committee shall coordinate with the Commission on Audit (COA), Department of General Services (DGS), Department of Trade and Industry (DTI), Builder's Data Bank and other private institution monitoring current prices in the market.

Henceforth, all prices established by the Price Monitoring Committee shall be the basis for all purchases of Supplies, Materials, Spare Parts and Equipment and in all estimates of all items covered by civil works projects undertaken by Contract or by Administration.

This order shall take effect immediately.

VICENTE R. JAYME Secretary