



Republic of the Philippines  
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS  
**CENTRAL OFFICE**  
Manila

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March 13, 2018

**DEPARTMENT MEMORANDUM** )


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**Series of 2018** )  
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**FOR / TO** : **Undersecretaries**  
**Assistant Secretaries**  
**Service Directors**  
**Bureau Directors**  
**Regional Directors**  
**Heads of UPMOs**  
**District Engineers**  
This Department

For information and guidance, attached is a certified copy of Memorandum from Executive Secretary, Salvador C. Medialdea dated February 22, 2018 entitled: **"ENJOINING RELEVANT GOVERNMENT AGENCIES TO PARTICIPATE IN THE 2018 PHILIPPINES' MUTUAL EVALUATION (PME) AND TO RENDER ASSISTANCE TO THE ANTI-MONEY LAUNDERING COUNCIL (AMLC) IN THE CONDUCT OF THE PME."**

A copy of said Memorandum may also be downloaded from the **DPWH website: <http://dpwhweb>**. If an office cannot access the DPWH website, a hard copy may be obtained from the Records Management Division, HRAS, upon request.

For dissemination to all concerned.

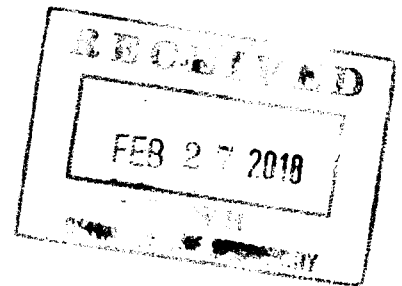
  
**B. ELIZABETH E. YAP, Ph.D., CESO II**  
Assistant Secretary for Support Services

Encl: Memorandum from the Executive Secretary dated February 22, 2018

cc: Office of the Secretary

10.1.4 MKBA/RPE/MSV

**Office of the President  
of the Philippines  
Malacañang**



**MEMORANDUM FROM THE EXECUTIVE SECRETARY**

**For :** ALL DEPARTMENTS, BUREAUS, OFFICES, AND AGENCIES OF THE EXECUTIVE BRANCH, INCLUDING GOVERNMENT FINANCIAL INSTITUTIONS AND GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS

**Subject :** Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME

**Date :** 22 February 2018

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The Philippines is a member of the Asia Pacific Group (APG) on Money Laundering, an associate member of the Financial Action Task Force (FATF).<sup>1</sup> As part of the APG, the Philippines committed to a mutual peer review system involving the country visit of experts, referred to as Mutual Evaluation (ME), to determine its level of compliance with the international Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) standards.

In this regard, this Office has designated the AMLC as the lead agency of the PME scheduled in 2018. To evaluate the Philippines' technical compliance with the recommendations of the FATF as well as the effectiveness of the existing AML/CFT system, it is essential for the AMLC to establish an inter-agency structure PME in the form of working groups. Said working groups shall include representatives from various government agencies.

Accordingly, this Office enjoins all departments, bureaus, offices, and agencies of the Executive branch, including government financial institutions and government-owned or -controlled corporations, to be identified by the AMLC to actively participate and/or extend the necessary assistance in the conduct of the PME, consistent with the operational guidelines that may be issued by the AMLC, subject to applicable laws, rules, and regulations.

For strict compliance.

By authority of the President:

  
SALVADOR C. MEDIALDEA

<sup>1</sup> The FATF is an intergovernmental body established to set standards and promote effective implementation of legal, regulatory, and operational measures for combatting money laundering, terrorist financing, and other related threats to the integrity of the international financing system.

