

Republic of the Philippines DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS OFFICE OF THE SECRETARY

Manila

## JAN 2 0 2009

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## SUBJECT: CREATION OF A COMMITTEE TO UNDERTAKE ACCREDITATION OF INSURANCE AND SURETY COMPANIES

In line with the policy of the Department to provide safeguards and ensure that only reputable and qualified surety and insurance companies can do business with the Department in connection with its contract procurement activities for infrastructure, consultancy services and goods, a committee to undertake and process the accreditation of surety and insurance companies is hereby created composed of the following:

Chairman	-	Jaime A. Pacanan Assistant Secretary
Vice-Chairman	-	Joel I. Jacob OIC-Legal Service
Member	-	Walter R. Ocampo Director Bureau of Construction
Member	-	Antonio V. Molano, Jr. Director Bureau of Research and Standards
Member	-	Aristeo S. Reyes Director Comptrollership & Financial Management Service

To effectively discharge its mandate, per Department Order No.  $03_$ , s. 2009, the Committee shall have the power and authority to create a Technical Working Group and Secretariat and to designate the members thereof with the required knowledge and expertise in the field of insurance and surety business. In addition, the Committee shall have the power to formulate and prescribe the rules and procedures in the accreditation , of surety and insurance companies.

This Order shall take effect immediately from the date of its issuance.



