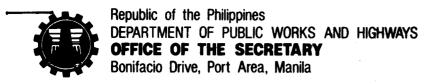
10. N.99



(T33)

15 October 1999

DEPARTMENT ORDER)

No.: 200 (19.4.4.1)
Series of 1999

SUBJECT: Blacklisting of DEVELOPMENT

INSURANCE AND SURETY CORP.

(DISCO)

In view of the rescission of the contract of Manifold Construction Enterprises, Inc.,/Algon Engineering Construction Corp./F.T. Sanchez Construction in connection with the construction of Southern Tagalog Access Road (STAR) Project, Package IB, and for failure to comply with its commitment under DISCO Performance Bond No. G(13) 0648/9788 dated 31 August 1993, the Development Insurance and Surety Corporation is hereby blacklisted and cannot transact insurance business with the Department and its attached agencies.

This order takes effect immediately.

GREGORIO R. VIGILAR
Secretary

/Dept-Ord.doc