R 097.13-M.P.H.



REPUBLIC OF THE PHILIPPINES MINISTRY OF PUBLIC HIGHWAYS

OFFICE OF THE MINISTER
MANILA

25 September 1979

MINISTRY ORDER

No. 177

Series of 1979)

SUBJECT:

Requirement for Contractors to Submit Projected Payments

Schedule

In order to facilitate budget and cash flow programming in this Ministry, thereby ensuring prompt payments to all contractors, the following guidelines are hereby issued:

1. Effective 1 October 1979, all contractors who submit applications for progress payments shall be required to accompany such applications with updated projections of their expected payments for each appropriate calendar year, until the scheduled completion of the project, broken down into payments expected for each quarter.

These projections shall state the approximate amounts which, in the estimate of the contractor, will reflect his own projected schedule of work accomplishment during the given period of time.

- 2. When bidding for contracts, a tentative payments schedule shall be submitted by each contractor together with his bid.
- 3. All new contracts from 1 October 1979 shall provide that progress payments projections must be submitted by all contractors before any issuance by this Ministry of the notice to proceed.

The Deputy Minister, all Bureau Directors, Regional Directors, District and City Engineers, and the Director of the Special Projects Service are hereby enjoined to strictly observe and implement these guidelines.

Minister

JAS tso