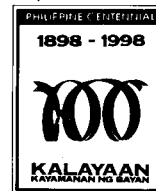




Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
Manila

097-13 - DPWH
02-14-2000



11 February 2000

DEPARTMENT ORDER

No. **53**
Series of 2000 *02/14*

SUBJECT : Blacklisting of PACIFIC
UNION INSURANCE COMPANY
(PUIC) and SECURITY
PACIFIC ASSURANCE CORP-
ORATION (SPAC)

In view of the rescission of the contract of AVB Construction and Supply, Inc. in connection with the construction of Flood Control Facilities, Floodwall and Ramp (Sta. 3+499 to Sta. 4 + 140), Lower Agusan Development Project, Butuan City, and for failure to comply with their commitments under PUIC Surety Bond No. S(16)00217 dated October 16, 1997 with Bond Endorsement (No. 97/0864) dated Oct. 17, 1997 and SPAC Performance Bond No. S(13) 01166 dated May 30, 1997 with Bond Endorsement (No. 90401) dated June 4, 1997 and SPAC Surety Bond No. S(16) 01177 dated July 14, 1997 with Bond Endorsement (No. 91552) dated July 17, 1997, the PACIFIC UNION INSURANCE CORPORATION and SECURITY PACIFIC ASSURANCE CORPORATION, are hereby blacklisted and cannot transact insurance business with the Department and its attached agencies.

This order takes effect immediately.


GREGORIO R. VIGILAR
Secretary