

Manila

March 25, 1980

MINISTRY ORDER NO. 80-38

TO: The Director
Bureau of Ports, Harbors and Reclamation
The General Manager
Philippine Ports Authority

SUBJECT: Revised System of Funding the Quarrying of Rocks
needed by the Philippine Ports Authority

Under the present arrangement between the Ministry of Public Works and the Philippine Ports Authority, for every requisition of rocks the latter gives cash advances to the Ministry. The Ministry upon receipt of said cash advances records the cash receipts as "Trust Liability" and liquidates thru the delivery of rocks to the Authority.

Cash receipts recorded in the books of accounts of government agencies under Trust Liability Accounts, however, are being abolished effective March 31, 1980 pursuant to paragraph 3:10 of LOI No. 981.

In view thereof funds for quarrying of rocks shall be provided by PPA in accordance with the system or procedures outlined in the Memorandum Agreement between Ministry of Public Works and Philippine Ports Authority dated March 24, 1980.

This order shall take effect immediately.


ALFREDO L. JUINIO
Minister

5/17/82