

RBC 10. 2108. G. 1988

## REPUBLIC OF THE PHILIPPINES DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS OFFICE OF THE SECRETARY MANILA

## 15 March 1988

NO. CONTRACT SERIES OF 1988

SUBJECT: Suspension/ Blacklisting of CELTED CONSTRUCTION and/or Teodoro Dingalan

In view of the rescission of the contract of Celted Construction for the improvement and widening of Phase I, Section 3, Ninoy Aquino Avenue and its submittal of a fake standby letter of Credit in connection therewith, CELTED CONSTRUCTION and/or TEODORO DINGALAN is hereby suspended effective immediately from participating in any bidding or entering into any contract with the Department and its line agencies.

It is further directed that any and all sums of money due said Celted Construction and/or Teodoro Dingalan, if any, should not be released and instead applied to settle the balance of the unrecouped advance payment of P921,538.87 of said contractor.

> J. NERY FERRER Secretary

JIJ/anvj