



Republic of the Philippines
MINISTRY OF PUBLIC WORKS
MPW Building, Bonifacio Drive, Port Area, Manila
OFFICE of the MINISTER

9 April 1980

MINISTRY ORDER) SUBJECT: Project Accounting Office
) for MMETROFINDS-MMINUTE/
) PROGRESS
NO. 80-24)
Series of 1980)

Pursuant to Ministry Order No. 4, series of 1979 dated 9 February 1979 creating the Program Management Office (PMO) and in consonance with the World Bank requirement for effective implementation and close coordination and monitoring of project disbursements against accomplishments and also for proper accounting of funds from other agencies transferred to the PMO for disbursements in connection with the implementation of MMETROFINDS-MMINUTE/PROGRESS Projects, there is hereby created a Project Accounting Office for the Program Management Office with the following functions:

1. Provide the accounting services for the both MMETROFINDS-MMINUTE and PROGRESS.
2. Maintain separate books of accounts for MMETROFINDS, MMINUTE and PROGRESS.
3. Maintain complete accounting and disbursement records for the PMO and the four District Offices,
4. Receive and keep records of all funds released/sub-allotted to the PMO.
5. Process requisition, vouchers and other accounting transactions of the PMO and the District Offices in accordance with existing accounting and auditing rules and procedures.
6. Monitor and update regularly disbursement and financial status of the Project in close coordination with the Financial Monitoring Staff to compare/evaluate project disbursements against project accomplishments.
7. Prepare project financial statements and other accounting reports including the regular liquidation reports to MPW, MMC and MWSS.
8. Certify availability of funds, obligate funds, control releases/disbursements and CDC's and issue treasury warrants/checks to liquidate obligations.

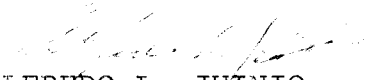
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9. Perform such other related functions as may be assigned by the appropriate authorities.

This order takes effect immediately.


ALFREDO L. JUINIO
Minister


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